



**BRITISH COLUMBIA
UTILITIES COMMISSION**

ORDER

NUMBER G-18-86

PROVINCE OF BRITISH COLUMBIA
BRITISH COLUMBIA UTILITIES COMMISSION

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application for Rate Relief
by Princeton Light and Power Company, Limited

BEFORE: J.D.V. Newlands,)
Deputy Chairman; and) March 27, 1986
N. Martin,)
Commissioner)

O R D E R

WHEREAS a public hearing pertaining to Princeton
Light and Power Company, Limited ("Princeton") commenced before
this Commission at Princeton, B.C. on Wednesday, March 19, 1986
to hear, inter-alia, the following matter:

- (a) An Application dated September 9, 1985 for a
3.198% interim rate increase effective October 1,
1985 to its filed Tariff Rate Schedules.

WHEREAS the Commission has considered the
Application and the evidence adduced thereon, all as set forth
in a Decision issued concurrently with this Order.

NOW THEREFORE the Commission hereby orders
Princeton Light and Power Company, Limited as follows:

1. The interim rates currently in effect since
October 10, 1985 as authorized by Commission Order
No. G-5-85 are hereby confirmed as being in excess
of the 1986 test year Revenue Requirements of
Princeton.
2. The Revenue Requirements of Princeton for the 1987
Test Year indicate a requirement for a 1.0%
general increase effective April 1, 1986 over
customer rates which were in effect immediately
prior to October 10, 1985.
3. The Rate Base for the Test Year ending March 31,
1986 is approximately \$2,045,000.

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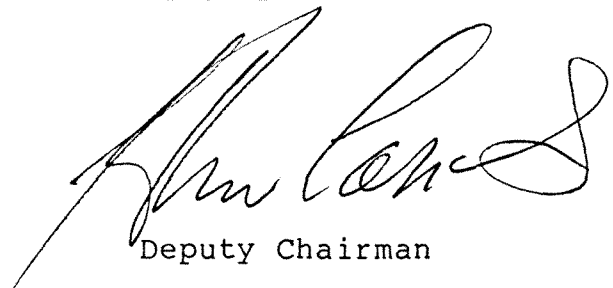
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4. The Rate Base for the Test Year ending March 31, 1987 is approximately \$2,131,000.
5. The Commission will accept for filing, subject to timely presentation, revised Tariff Rate Schedules conforming to the Revenue Requirement for the 1987 Test Year, effective with consumption on and after April 1, 1986. The amended Tariff Rate Schedules will allow Princeton an opportunity to earn a rate of return on common share equity of approximately 14.5%, within a range of 14.0% to 15.0%.
6. Princeton is to proceed with refunds to its customers of record in the period October 10, 1985 through March 31, 1986 as specified in the Commission Decision issued concurrently with this Order.
7. Princeton will comply with the directions incorporated in the Commission's Decision.

DATED at the City of Vancouver, in the Province of
British Columbia, this 27th day of March, 1986.

BY ORDER



Deputy Chairman