

PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

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ORDER

NUMBER ___ G-59-90

IN THE MATTER OF the Utilities Commission Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by West Kootenay Power Ltd.

BEFORE:

J.G. McIntyre,)
Chairman;)
J.D.V. Newlands,) August 2, 1990
Deputy Chairman; and)
N. Martin,)
Commissioner)

ORDER

WHEREAS West Kootenay Power Ltd. ("WKP") applied July 23, 1990, pursuant to Section 57 of the Utilities Commission Act ("the Act"), to amend its current borrowing arrangements with the Bank of Montreal by extending the expiry date of the Bank Term Loan, Line of Credit from January 2, 1992 to January 2, 1993; and

WHEREAS the Commission has reviewed the Application and the certified copy of May 17, 1990 resolution of the Board of Directors of WKP and approves the terms thereof.

NOW THEREFORE the Commission approves for WKP the extension of the expiry dates of the revolving Bank Term Loan, Line of Credit with the Bank of Montreal from January 2, 1992 to January 2, 1993, pursuant to Section 57 of the Act, effective immediately.

DATED at the City of Vancouver, in the Province of British Columbia, this day of August, 1990.

BY ORDER

John G. McIntyre Chairman