



PROVINCE OF BRITISH COLUMBIA

BRITISH COLUMBIA UTILITIES COMMISSION

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-26-90

IN THE MATTER OF the Utilities Commission
Act, S.B.C. 1980, c. 60, as amended

and

IN THE MATTER OF an Application by
Pacific Coast Energy Corporation

BEFORE: J.G. McIntyre,)
Chairman;)
N. Martin,) March 28, 1990
Commissioner; and)
W.M. Swanson, Q.C.,)
Commissioner)

O R D E R

WHEREAS Pacific Coast Energy Corporation ("PCEC") applied March 20, 1990 for approval of the issuance of common shares to its sponsors, Alberta Energy Company Ltd. ("AEC") and Westcoast Energy Pipelines Limited ("WEPL") in the subscription amount of \$13.6 million each pursuant to Section 57(2) of the Utilities Commission Act; and

WHEREAS the common share issue is consistent with the requirements contained in Article 15.2(m) of the Binding Agreement; and

WHEREAS the Commission has considered the Application and supporting documents.

NOW THEREFORE the Commission hereby orders as follows:

1. The issue of common shares by PCEC to its sponsors AEC and WEPL in the amount of \$13.6 million each is approved, pursuant to Section 57(2) of the Utilities Commission Act.
2. PCEC shall file with the Commission all final documents pertaining to the issue.

DATED at the City of Vancouver, in the Province of British Columbia, this 2nd day of April, 1990.

BY ORDER

John G. McIntyre
Chairman