



IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

an Application by Aquila Canada Corp.
for Renewal of an Agents/Brokers/Marketers Licence

BEFORE: P. Ostergaard, Chair)
L.R. Barr, Deputy Chair) October 7, 1999
B.L. Clemenhagen, Commissioner)

O R D E R

WHEREAS:

- A. The Commission, by Order No. A-2-99, approved for Aquila Canada Corp. ("Aquila") an Agents/Brokers/Marketers ("A/B/M") Licence up to October 31, 1999. Aquila provided a performance bond to guarantee the performance of its gas supply contracts for supply to the BC Gas Utility Ltd. ("BC Gas") gas distribution system; and
- B. On October 1, 1999 Aquila applied to the Commission for an A/B/M Licence renewal for a one year period to expire October 31, 2000 and provided evidence of a gas delivery performance bond in the amount of \$250,000; and
- C. The Commission has reviewed Aquila's application and, relying upon the information and representations made by Aquila in the application, finds that approval for the renewal of an A/B/M Licence, subject to conditions, is required.

NOW THEREFORE the Commission orders as follows:

- 1. The Commission issues to Aquila an A/B/M Licence for the period up to and including October 31, 2000.
- 2. The A/B/M Licence is issued subject to the following conditions:
 - 2.1 The A/B/M Licence is restricted to activities involving customers of BC Gas;
 - 2.2 Aquila will carry out the undertakings set out in Section 19 of its October 1, 1999 Application;

- 2.3 Aquila will comply with the approved A/B/M Code of Conduct;
- 2.4 Aquila will maintain a Performance Bond or acceptable substitute in full force and effect for the duration of the A/B/M Licence;
- 2.5 Aquila will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10;
- 2.6 The Commission may, at any time and without prior notice to Aquila, withdraw the A/B/M Licence for reasons the Commission, in its sole discretion, deems and considers sufficient; and
- 2.7 The A/B/M Licence and all copies of it shall remain the property of the Commission and Aquila will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 12th day of October 1999.

BY ORDER

Original signed by:

Peter Ostergaard
Chair

Attachment



CERTIFICATE A-4-99

AGENTS/BROKERS/MARKETERS LICENCE

AQUILA CANADA CORP.

is granted a licence for the purpose of providing advice to, or acting on behalf of, core market customers purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-4-99, which are set out on the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by: _____

DATE: NOVEMBER 1, 1999

CHAIR

EXPIRES: OCTOBER 31, 2000

The A/B/M Licence is issued subject to the following conditions:

1. The A/B/M Licence is restricted to activities involving customers of BC Gas Utility Ltd.
2. Aquila will carry out the undertakings set out in Section 19 of its October 1, 1999 Application.
3. Aquila will comply with the approved A/B/M Code of Conduct.
4. Aquila will maintain a Performance Bond or acceptable substitute in full force and effect for the duration of the A/B/M Licence.
5. Aquila will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
6. The Commission may, at any time and without prior notice to Aquila, withdraw the A/B/M Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
7. The A/B/M Licence and all copies of it shall remain the property of the Commission and Aquila will return these documents forthwith upon written request from the Commission.