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BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-71-00

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IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Central Heat Distribution Limited
for Approval of Long-Term Debt Financing

BEFORE: P. Ostergaard, Chair)
L.R. Barr, Deputy Chair) July 20, 2000
B.L. Clemenhagen, Commissioner)
K.L. Hall, Commissioner)

O R D E R

WHEREAS:

- A. On June 16, 2000 Central Heat Distribution Limited ("CHDL") applied for approval in principle to fix the terms of \$3,500,000 of long-term debt with the Royal Bank of Canada for a period of five years, pursuant to Section 50(2) of the Utilities Commission Act ("the Act"); and
- B. On June 23, 2000, the Commission issued Letter No. L-29-00 approving the application in principle; and
- C. On July 4, 2000, CHDL advised the Commission of the final terms of the debt and requested the Commission give final approval to the transaction; and
- D. The Commission has reviewed the application and supporting material.

NOW THEREFORE the Commission approves for CHDL the terms of the \$3,500,000 long-term debt with the Royal Bank of Canada, as applied for pursuant to Section 50 of the Act.

DATED at the City of Vancouver, in the Province of British Columbia, this 20th day of July 2000.

BY ORDER

Original signed by:

Peter Ostergaard
Chair