



LETTER NO. L-4-01

ROBERT J. PELLATT
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January 30, 2001

Log No. 4876

Mr. Ray Aldeguer
Senior Vice President
Legal, Regulatory Affairs and General Counsel
British Columbia Hydro and Power Authority
17th Floor, 333 Dunsmuir Street
Vancouver, B.C. V6B 5R3

Dear Mr. Aldeguer:

Re: British Columbia Hydro and Power Authority
Quarterly Report on Export Trade

On December 21, 2000, B.C. Hydro filed its first quarterly report on export trade, covering the period ending September 30, 2000. The Commission has reviewed and accepts the report for filing. The Commission notes that in some instances the information provided differs from that originally requested by the Commission. However, the Commission also considers that B.C. Hydro has provided reasonable explanations for the differences in its December 21, 2000 letter.

One area where the Commission wishes additional information in subsequent reports relates to that provided in Graph E. Graph E compares expected energy quantities available for electricity trade versus Powerex's commitments but does not provide such a comparison based on the value of expected energy available for electricity trade versus the potential cost of Powerex's commitments. As noted in B.C. Hydro's December 21, 2000 letter, Graph E includes forward, fixed price commitments and excludes index or floating price commitments. On this basis, the Commission concludes that such information should be available and directs B.C. Hydro to include it in subsequent reports.

B.C. Hydro has requested that the Commission hold some of the information in the report confidential on the basis that it is commercially sensitive. B.C. Hydro has also requested that it be given notice if, at any time, the Commission considers treating the information in a non-confidential manner, as B.C. Hydro expects it would then wish to make submissions supporting continued confidentiality. The Commission will keep such information confidential until it has been demonstrated to the Commission that it is in the public interest for any of the information to be made public. Prior to any such determination by the Commission, it would invite submissions by B.C. Hydro with respect to a request for release of the information.

Yours truly,

Original signed by:

Robert J. Pellatt

JWF/mmc