



LETTER No. L-36-02

ROBERT J. PELLATT
COMMISSION SECRETARY
Commission.Secretary@bcuc.com
web site: <http://www.bcuc.com>

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. CANADA V6Z 2N3
TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

Log No. 6020, 1327

VIA FACSIMILE

250-952-0271

September 19, 2002

Ms. Karen Koncohrada
Executive Director,
Resource Development Division
Ministry of Energy and Mines
PO Box 9327, Stn Prov Gov't
4th Floor, 1810 Blanshard Street
Victoria, B.C. V8W 9N3

Dear Ms. Koncohrada:

Re: Squamish Gas Co. Ltd.
Review of 2000 and 2001 Actual Results
Pursuant to the Squamish Rate Stabilization Agreement

The Commission has reviewed the Squamish Gas April 26, 2001 filing of 2000 actual results and June 27, 2002 filing of 2001 actual results pursuant to the Squamish Rate Stabilization Agreement ("Squamish RSA"). The 2000 and 2001 actual results are reasonable and in accordance Section 3 of the Squamish RSA, the April 1997 Settlement Agreement, and the return on common equity allowed for Squamish Gas by Commission Order No. G-85-98.

Yours truly,

Original signed by:

Robert J. Pellatt

PWN/cms

cc: Mr. David M. Masuhara
Vice President, Regulatory, Environment
& Safety, Supply Chain & Logistics
Squamish Gas Co. Ltd.