

BRITISH COLUMBIA
UTILITIES COMMISSION

Order

Number

G-62-02

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Princeton Light and Power Company, Limited to Renew its Bank Financing Agreement

BEFORE:	P. Ostergaard, Chair K.L. Hall, Commissioner)	August 29, 2002
	N.F. Nicholls, Commissioner)	rugust 27, 2002

ORDER

WHEREAS:

- A. On August 15, 2002, Princeton Light and Power Company, Limited ("PLP") applied for Commission approval to renew its July 3, 2001 Business Credit Agreement with the Canadian Imperial Bank of Commerce ("CIBC") approved by Order No. G-83-01; and
- B. The Commission has considered the application and supporting material and finds that approval is in the public interest.

NOW THEREFORE pursuant to Section 50 of the Utilities Commission Act, the Commission approves for PLP the renewal of its credit facilities with CIBC dated August 15, 2002, in accordance with the July 3, 2001 Business Credit Agreement.

DATED at the City of Vancouver, in the Province of British Columbia, this 29th day of August 2002.

BY ORDER

Original signed by:

Peter Ostergaard Chair