

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3 CANADA
web site: <http://www.b cuc.com>



BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER
NUMBER G-65-02

TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Centra Gas British Columbia Inc.
for Approval to Change the Terms of its Customer Gas Appliance Financing Plan

BEFORE: K.L. Hall, Commissioner)
N.F. Nicholls, Commissioner) September 12, 2002

O R D E R

WHEREAS:

- A. On September 6, 2002, Centra Gas British Columbia Inc. ("Centra Gas") applied to the Commission pursuant to Section 23 of the Utilities Commission Act ("the Act"), for approval to amend the terms and conditions of its existing Customer Gas Appliance Financing Plan ("the Finance Plan") that allows customers to finance the conversion from other energy sources to natural gas as well as the purchase and installation of new gas equipment; and
- B. The Finance Plan will be operated by BC Gas Homeworks and Citizens Bank of Canada will provide the customer funding. Centra Gas will retain marketing control of the Finance Plan; and
- C. Centra Gas solicited offers from five companies in addition to BC Gas Homeworks. The Application, which included Centra Gas' business case analysis, supports the conclusion that the proposed Finance Plan represents the best value to customers and ratepayers of Centra Gas.
- D. The Commission has reviewed the Application and finds that approval is in the public interest.

NOW THEREFORE the Commission orders as follows:

- 1. Pursuant to Section 23 of the Act, the Commission approves for Centra Gas the amended Finance Plan, which is to be operated by BC Gas Homeworks and funded by the Citizens Bank of Canada.
- 2. Centra Gas is to provide the Commission with copies of the Finance Plan documents that will be distributed to the public.

DATED at the City of Vancouver, in the Province of British Columbia, this 18th day of September 2002.

BY ORDER

Original signed by:

Kenneth L. Hall
Acting Chair and
Commissioner