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**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-1-03

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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**An Application by Premstar Pacific
for an Agents/Brokers/Marketers Licence**

BEFORE: R.H. Hobbs, Chair)
 K.L. Hall, Commissioner) September 11, 2003

O R D E R

WHEREAS:

- A. On August 28, 2003, Premstar Pacific, a division of ECNG Inc. ("Premstar") applied to the Commission for an Agents/Brokers/Marketers ("A/B/M") Licence. The application included the payment of the \$100 application fee and the commitment by Premstar to provide the Commission with a \$250,000 Letter of Credit pursuant to the requirements of Item 17(g) of the Application Form; and
- B. The Commission has reviewed Premstar's application and, relying upon the information and representations made by Premstar finds that approval of an A/B/M licence, subject to conditions, is required.

NOW THEREFORE the Commission orders as follows:

- 1. The Commission issues to Premstar an A/B/M Licence for the period November 1, 2003 to October 31, 2004. The termination date coincides with the termination of the Buy/Sell Mechanism that will be replaced with Terasen Gas Inc.'s Commercial Unbundling Program commencing November 1, 2004.
- 2. The A/B/M Licence is issued subject to the following conditions:
 - 2.1 The A/B/M Licence is restricted to activities involving customers of Terasen Gas Inc.
 - 2.2 Premstar will carry out the undertakings set out in Section 19 of its August 28, 2003 Application.
 - 2.3 Premstar will comply with the approved A/B/M Code of Conduct.
 - 2.4 Premstar will maintain a Performance Bond or acceptable substitute in full force and effect for the duration of the A/B/M Licence.

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2.5 Premstar will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

2.6 The Commission may, at any time and without prior notice to Premstar, withdraw the A/B/M Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.

2.7 The A/B/M Licence and all copies of it shall remain the property of the Commission and Premstar will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 22nd day of September 2003.

BY ORDER

Original signed by:

Robert H. Hobbs
Chair

Attachment



Licence No. A-1-03

AGENTS/BROKERS/MARKETERS LICENCE

Premstar Pacific (a division of ECNG Inc.)

is granted a licence for the purpose of providing advice to, or acting on behalf of, core market customers purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-1-03, which are set out on the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by:
Robert H. Hobbs

CHAIR

DATE: September 11, 2003

EXPIRES: October 31, 2004

2. The A/B/M Licence is issued subject to the following conditions:
 - 2.1 The A/B/M Licence is restricted to activities involving customers of Terasen Gas Inc.
 - 2.2 Premstar will carry out the undertakings set out in Section 19 of its August 28, 2003 Application.
 - 2.3 Premstar will comply with the approved A/B/M Code of Conduct.
 - 2.4 Premstar will maintain a Performance Bond or acceptable substitute in full force and effect for the duration of the A/B/M Licence.
 - 2.5 Premstar will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
 - 2.6 The Commission may, at any time and without prior notice to Premstar, withdraw the A/B/M Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
 - 2.7 The A/B/M Licence and all copies of it shall remain the property of the Commission and Premstar will return these documents forthwith upon written request from the Commission.