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**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** G-58-03

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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**An Application by Terasen Gas Inc.
for Approval of Amendments to the Buy/Sell Reference Price Methodology
for November 2003 to October 2004**

BEFORE: R.H. Hobbs, Chair)
R.D. Deane, Commissioner) September 4, 2003

O R D E R

WHEREAS:

- A. The Commission, by Order No. G-61-95, approved for BC Gas Utility Ltd., now known as Terasen Gas Inc. ("Terasen Gas"), Reference Price Factors for Buy/Sell Energy Supply Contracts; and
- B. On July 30, 2003, Terasen Gas applied to modify the standard Buy/Sell Reference Price calculations and include Term Gas Purchases of one month, or greater, to ensure a true reflection of current market practices and Terasen Gas' contracting strategy effective for the period November 1, 2003 to October 31, 2004; and
- C. The Commission has reviewed the proposed revisions to the Buy/Sell Methodology and finds that it should be approved.

NOW THEREFORE the Commission approves for Terasen Gas a revision to the Buy/Sell Reference Price Methodology for the period November 1, 2003 to October 31, 2004.

DATED at the City of Vancouver, in the Province of British Columbia, this 15th day of September 2003.

BY ORDER

Original signed by:

Robert H. Hobbs
Chair