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**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** G-59-03

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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**An Application by Terasen Gas Inc.
for Approval of Amendments to the Buy/Sell Reference Price Mechanism**

BEFORE: R.H. Hobbs, Chair)
R.D. Deane, Commissioner) September 4, 2003

O R D E R

WHEREAS:

- A. The Commission, by Order No. G-61-95 approved for BC Gas Utility Ltd., now known as Terasen Gas Inc. ("Terasen Gas"), Reference Price Factors for Buy/Sell Energy Supply Contracts; and
- B. On August 27, 2003, Terasen Gas applied to the Commission to modify the existing Buy/Sell Mechanism for an effective notification date retroactive to July 1, 2003. This is the last date a marketer can provide notice to Terasen Gas to permit the delivery of Buy/Sell Gas by November 1, 2003; and
- C. Terasen Gas also applied to terminate the existing Buy/Sell Mechanism effective November 1, 2004 at which time commodity choice for small volume commercial customers will be in place; and
- D. The Commission has reviewed the application and finds that amendments to the Buy/Sell Mechanism are in the public interest.

NOW THEREFORE the Commission approves for Terasen Gas amendments to the Buy/Sell Mechanism effective July 1, 2003 and the cancellation of the Buy/Sell Mechanism effective November 1, 2004.

DATED at the City of Vancouver, in the Province of British Columbia, this 15th day of September 2003.

BY ORDER

Original signed by:

Robert H. Hobbs
Chair