

BRITISH COLUMBIA UTILITIES COMMISSION

ORDER NUMBER

A-4-06

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by ES (B.C.) Limited Partnership for a Gas Marketer License

BEFORE: L.F. Kelsey, Commissioner

L.A. Zaozirny, Commissioner October 26, 2006

ORDER

WHEREAS:

- A. On October 16, 2006 ES (B.C.) Limited Partnership ("ESBC") applied to the Commission to renew its Gas Marketer Licence for the Commercial Commodity Unbundling Program. The application included the payment of the \$1,000 application fee and an extension of its \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence Application Form; and
- B. The Commission has reviewed ESBC's Application and relying upon the information and representations made by ESBC, finds that approval of the Gas Marketer Licence, subject to conditions, is warranted.

NOW THEREFORE, pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to ES (B.C.) Limited Partnership a Gas Marketer Licence for Commercial Commodity Unbundling Program that is valid for the period November 1, 2006 to October 31, 2007.
- 2. The Licence is subject to the following conditions:
 - 2.1 ESBC will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
 - 2.2 ESBC will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

BRITISH COLUMBIA UTILITIES COMMISSION

ORDER

NUMBER

A-4-06

2

- 2.3 ESBC will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 ESBC will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to ESBC, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and ESBC will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 31st day of October 2006.

BY ORDER

Original signed by

L.F. Kelsey Commissioner

Attachment

LICENCE No. A-4-06



GAS MARKETER LICENCE

ES (B.C.) Limited Partnership.

is granted a licence for the purpose of providing advice to, or acting on behalf of, core market customers purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-4-06, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by:
L.F. Kelsey

L.F. Kelsey, Commissioner

ISSUED: November 1, 2006

EXPIRES: October 31, 2007

- 2. The License is subject to the following conditions:
 - 2.1 ESBC will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated October 16, 2006 and the Rules for Gas Marketers.
 - 2.2 ESBC will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 ESBC will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
 - 2.4 ESBC will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
 - 2.5 The Commission may, at any time and without prior notice to ESBC, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
 - 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and ESBC will return these documents forthwith upon written request from the Commission.