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**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-7-06

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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

An Application by CEG Energy Options Inc. for a Gas Marketer Licence

BEFORE: L.F. Kelsey, Commissioner December 7, 2006

O R D E R

WHEREAS:

- A. On November 29, 2006 CEG Energy Options Inc. ("CEG") applied to the Commission for a Gas Marketer Licence. The application included the payment of the \$1,000 application fee and a current \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- B. The Commission has reviewed CEG's application and relying upon the information and representations made by CEG, finds that approval of the Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to Section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to CEG a Gas Marketer Licence for the period December 7, 2006 to October 31, 2007.
- 2. The Licence is subject to the following conditions:
 - 2.1 CEG will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated November 29, 2006 and the Rules for Gas Marketers.
 - 2.2 CEG will comply with the Code of Conduct for Gas Marketers and Gas Tariff Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 CEG will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
 - 2.4 CEG will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

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- 2.5 The Commission may, at any time and without prior notice to CEG, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and CEG will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 11th day of December 2006.

BY ORDER

Original signed by

L.F. Kelsey
Commissioner

Attachment



LICENCE No. A-7-06

GAS MARKETER LICENCE

CEG Energy Options Inc.

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-7-06, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by

L.F. Kelsey, Commissioner

ISSUED: December 7, 2006

EXPIRES: October 31, 2007

(1) As described in the Rules for Gas Marketers.

The Licence is subject to the following conditions:

- 2.1 CEG will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated November 29, 2006 and the Rules for Gas Marketers.
- 2.2 CEG will comply with the Code of Conduct for Gas Marketers and Gas Tariff Rate Schedule 36 of Terasen Gas Inc.
- 2.3 CEG will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 CEG will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to CEG, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and CEG will return these documents forthwith upon written request from the Commission.