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**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-13-07

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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

An Application by Coral Energy Canada Inc. for a Gas Marketer License

BEFORE: L.F. Kelsey, Commissioner July 26, 2007

O R D E R

WHEREAS:

- A. On July 26, 2007 Coral Energy Canada Inc. ("Coral") applied to the Commission for a Gas Marketer Licence under the Residential/Commercial Commodity Unbundling Program. The application included the payment of the \$1000 application fee and an extension of its \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the licence application form; and
- B. The Commission has reviewed Coral's application and relying upon the information and representations made by Coral, finds that approval of the Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to Section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to Coral a Gas Marketer Licence for Residential/Commercial Commodity Unbundling Program that is valid for the period July 31, 2007 to October 31, 2007.
- 2. The Licence is subject to the following conditions:
 - 2.1 Coral will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
 - 2.2 Coral will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Coral will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

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- 2.4 Coral will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Coral, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Coral will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 26th day of July 2007.

BY ORDER

Original signed by

L.F. Kelsey
Commissioner

Attachment



LICENCE NO. A-13-07

GAS MARKETER LICENCE

Coral Energy Canada Inc.

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-13-07, which are set out in the reverse of the Licence.

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Original signed by

L.F. Kelsey, Commissioner

ISSUED: July 31, 2007

EXPIRES: October 31, 2007

(1) As described in the Rules for Gas Marketers.

The Licence is subject to the following conditions:

- 2.1 Coral will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
- 2.2 Coral will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Coral will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Coral will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Coral, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Coral will return these documents forthwith upon written request from the Commission.