

BRITISH COLUMBIA UTILITIES COMMISSION

ORDER NUMBER

A-19-07

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Wholesale Energy Group for a Gas Marketer Licence

| BEFORE: | L.F. Kelsey, Commissioner P.E. Vivian, Commissioner |)) | October 11, 2007 |
|---------|---|-----|------------------|
| | ORDER | | |

WHEREAS:

- A. On October 5, 2007 Wholesale Energy Group ("WEG") applied to the Commission for a Gas Marketer Licence. The application included the payment of the \$1,000 application fee. The \$250,000 Surety Bond remained in effect pursuant to the requirements of Item 3 of the Licence application form; and
- B. Commission Order No. G-95-07 found that WEG failed to comply with the Code of Conduct for Gas Marketers with respect to three incidents and imposed a financial penalty and required WEG to provide monthly retaining sessions for its sales staff. WEG was required to provide certification that its sales staff had been retrained and received a detailed copy and explanation of the Code of Conduct. Quarterly reports were to be filed with the Commission for the period August to December 2007; and
- C. The Commission has reviewed WEG's application and relying upon the information and representations made by WEG, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to Section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

1. The Commission issues to Wholesale Energy Group, a Gas Marketer Licence for the period November 1, 2007 to October 31, 2008.

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- 2. The Licence is subject to the following conditions:
 - 2.1 Wholesale Energy Group will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated October 5, 2007 and the Rules for Gas Marketers.
 - 2.2 Wholesale Energy Group will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Wholesale Energy Group will maintain its Surety Bond in full force and effect for the duration of the Licence.
 - 2.4 Wholesale Energy Group will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
 - 2.5 The Commission may, at any time and without prior notice to the Wholesale Energy Group, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
 - 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Wholesale Energy Group will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 12th day of October 2007.

BY ORDER

Original signed by

L.F. Kelsey Commissioner

Attachment

LICENCE No. A-19-07



GAS MARKETER LICENCE

The Wholesale Energy Group Ltd.

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-19-07, which are set out in the reverse of the Licence.

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Original signed by

L.F. Kelsey, Commissioner

ISSUED: November 1, 2007

EXPIRES: October 31, 2008

As described in the Rules for Gas Marketers.

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