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**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER** E-11-08

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**IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

**and**

**An Application by Terasen Gas Inc.  
for the Deferred Exchange Agreement between Terasen Gas Inc. and Avista Corporation**

**BEFORE:** L.F. Kelsey, Commissioner  
P.E. Vivian, Commissioner May 29, 2008

**O R D E R**

**WHEREAS:**

- A. On July 11, 2007 the Commission, by Letter No. L-58-07, accepted the Terasen Gas Inc. ("TGI") 2007/08 Annual Gas Contracting Plan; and
- B. On May 15, 2008, TGI filed with the Commission for acceptance the term sheet that outlines the Deferred Exchange Agreement between TGI and Avista Corporation; and
- C. The Commission has reviewed the TGI filing and is satisfied that the term sheet for the Deferred Exchange Agreement is appropriate and in the public interest.

**NOW THEREFORE** pursuant to Section 71 of the Utilities Commission Act and the Commission's Energy Supply Contract - Rules, the Commission accepts the term sheet for the Deferred Exchange Agreement and TGI is to file with the Commission the executed copy of the Deferred Exchange Agreement between TGI and Avista Corporation.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 29<sup>th</sup> day of May 2008.

**BY ORDER**

*Original signed by:*

L.F. Kelsey  
Commissioner