

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-19-08

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**IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473**

and

**An Application by Shell Energy North America (Canada) Inc.
for Renewal of its Gas Marketer Licence**

BEFORE: L.F. Kelsey, Commissioner
P.E. Vivian, Commissioner October 10, 2008

O R D E R

WHEREAS:

- A. On September 25, 2008 Shell Energy North America (Canada) Inc. ("Shell") applied to the British Columbia Utilities Commission ("Commission") for a Gas Marketer Licence. The Application for a Licence to Market Natural Gas ("Application") included the payment of the \$1,000 application fee and a \$250,000 Letter of Credit, pursuant to items 2 and 3 respectively, of the Licence Requirements; and
- B. The Commission has reviewed Shell's Application and relying upon the information and representations made by Shell, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to Shell a Gas Marketer Licence for the period November 1, 2008 to October 31, 2009.
- 2. The Gas Marketer Licence is subject to the following conditions:
 - 2.1 Shell will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated September 25, 2008 and the Rules for Gas Marketers.
 - 2.2 Shell will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Shell will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

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- 2.4 Shell will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Shell, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Shell will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 10th day of October 2008.

BY ORDER

Original signed by:

L.F. Kelsey
Commissioner

Attachment



LICENCE NO. A-19-08

GAS MARKETER LICENCE

Shell Energy North America (Canada) Inc.

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-19-08, which are set out in the reverse of the Licence.

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Original signed by

L.F. Kelsey, Commissioner

ISSUED: October 10, 2008

EXPIRES: November 1, 2008 to October 12, 2009

(1) As described in the Rules for Gas Marketers.

2. The Gas Marketer Licence is subject to the following conditions:

- 2.1 Shell will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated September 25, 2008 and the Rules for Gas Marketers.
- 2.2 Shell will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Shell will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Shell will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Shell, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Shell will return these documents forthwith upon written request from the Commission.