

## **LETTER No. L-21-09**

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VIA E-MAIL

Regulatory.Affairs@terasengas.com

March 26, 2009

Mr. Tom A Loski Chief Regulatory Officer Terasen Gas Inc. 16705 Fraser Highway Surrey, BC V4N 0E8

Dear Mr. Loski:

RB/cms

Re: Terasen Gas Inc.
2008–2011 Price Risk Management Plan
Modification of Hedging Trigger Prices

By letter dated March 19, 2009 Terasen Gas proposed to modify the hedging trigger prices limits to reflect Terasen Gas Commodity Cost Recovery Charge ("CCRA") rate reduction effective April 1, 2009. The Commission accepts the modification set out in the March 19, 2009 letter as this will ensure that any extra hedging is not transacted above the CCRA rate.

Yours truly,
Original signed by:
Erica M. Hamilton