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LETTER NO. L-62-09

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VIA E-MAIL

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August 28, 2009

Diane Cameron
Vice President, Regulatory Affairs
Nexen Marketing
1700 – 801, 7th Avenue S.W.
Calgary, AB T2P 3P7

Dear Ms. Cameron:

Re: Nexen Marketing ("Nexen")
Applications for a Licence to Market Natural Gas – Financial Statements

The Commission is in receipt of Nexen's Application for a Licence to Market Natural Gas ("Application") dated August 26, 2009. The Commission notes that the Application indicates that Nexen is a wholly-owned subsidiary of Nexen Inc., and the financial statements referenced in the Application are those of Nexen Inc., the parent company.

Condition 2.4 of Commission Order A-14-08 notes that:

"Nexen will maintain a Working Capital position of at least \$50,000 and a Current Ratio of Current Assets to Current Liabilities of at least 1.10."

The Commission requests that Nexen provide the following information:

1. Please provide a report detailing the Working Capital and the Current Ratio of Current Assets to Current Liabilities on a stand-alone basis specifically for Nexen Marketing on a month-to-month basis from January 2007 to present.
2. The Chief Financial Officer must confirm that the financial information contained in the report has been prepared by management in accordance with accounting principles generally accepted in Canada and within the framework of the company's significant accounting policies.

3. If the report demonstrates that Nexen Marketing has not been in compliance with condition 2.4 of Commission Order A-14-08, please indicate what action(s) the Commission should take as appropriate penalty or remedy to the non-compliance.

Please provide this information to the Commission on or before **September 8, 2009**.

Yours truly,

Original signed by:

Erica M. Hamilton