

BRITISH COLUMBIA
UTILITIES COMMISSION

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NUMBER G-113-09

TELEPHONE: (604) 660-4700 BC TOLL FREE: 1-800-663-1385 FACSIMILE: (604) 660-1102

SIXTH FLOOR, 900 HOWE STREET, BOX 250 VANCOUVER, B.C. V6Z 2N3 CANADA web site: http://www.bcuc.com

IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by British Columbia Transmission Corporation for the approval of the Disposition of the Fiscal 2009 Deferral Accounts

BEFORE: D.A. Cote, Commissioner September 24, 2009

ORDER

WHEREAS:

- A. By Order G-96-04, the British Columbia Utilities Commission (the "Commission") granted approval for the British Columbia Transmission Corporation ("BCTC") to establish the Revenue Deferral Account, Cost of Market Deferral Account, Emergency Maintenance Deferral Account, and the Regulatory Expenditure Deferral Account. In addition, the Commission granted approval for BCTC to establish the International Financial Reporting Standards Deferral Account in Order G-105-08 (collectively, the "Deferral Accounts"); and
- B. On July 17, 2009, BCTC applied to the Commission under section 60 of the *Utilities Commission Act* and section 6(c) of Special Direction 9 to dispose of the F2009 balances in the Deferral Accounts by way of a one-time charge or credit (refund) to the customers' bills (the "Application"); and
- C. BCTC provided a copy of the Application to the Registered Intervenors from the BCTC F2009-F2010 Settlement Agreement (the "Intervenors"); and
- D. In a letter dated August 4, 2009, the Commission requested that the Intervenors file any comments regarding the Application by August 10, 2009. No comments were received by the deadline; and
- E. On September 11, 2009, BC Hydro confirmed that there were no comments regarding the Application; and

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UTILITIES COMMISSION

ORDER

NUMBER G-113-09

2

F. The Commission has reviewed the Application and supporting materials and considers approval to be in the public interest.

NOW THEREFORE pursuant to section 60 of the *Utilities Commission Act* and section 6(c) of Special Direction 9, the Commission approves the disposition of the F2009 balances in the Deferral Accounts as proposed in the Application.

DATED at the City of Vancouver, in the Province of British Columbia, this 24th day of September 2009.

BY ORDER

Original signed by:

D.A. Cote Commissioner