



LETTER NO. L-65-09

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VIA E-MAIL

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September 1, 2009

Chad Painchaud
Compliance Manager,
Government and Regulatory Affairs
Suite 1000, 111 – 5th Avenue SW
Calgary, Alberta T2P 3Y6

Dear Mr. Painchaud:

Re: Direct Energy Marketing Limited ("DEML")
Application for a Licence to Market Natural Gas – Financial Statements

The Commission is in receipt of DEML's Application for a Licence to Market Natural Gas ("Application") dated August 19, 2009. The Commission notes that the Application indicates that DEML is a subsidiary of Centrica plc.2 and the financial statements referenced in the Application are those of Centric plc., the parent company.

Condition 2.4 of Commission Order A-16-08 notes that:

"DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of Current Assets to Current Liabilities of at least 1.10."

The Commission requests that DEML provide the following information:

1. Please provide a report detailing the Working Capital and the Current Ratio of Current Assets to Current Liabilities on a stand-alone basis specifically for DEML on a month-to-month basis from January 2007 to present.
2. The Chief Financial Officer must confirm that the financial information contained in the report has been prepared by management in accordance with accounting principles generally accepted in Canada and within the framework of the company's significant accounting policies.

3. If the report demonstrates that DEML has not been in compliance with condition 2.4 of Commission Order A-16-08, please indicate what action(s) the Commission should take as appropriate penalty or remedy to the non-compliance.

Please provide this information to the Commission on or before **September 11, 2009**.

Yours truly,

Original signed by:

Erica M. Hamilton