



LETTER NO. L-55-09

ERICA M. HAMILTON
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VIA E-MAIL

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August 5, 2009

Ms. June Elder
Manager, Regulatory Affairs
Insurance Corporation of British Columbia
339 - 151 W Esplanade
North Vancouver, BC V7M 3H9

Dear Ms. Elder:

Re: Insurance Corporation of British Columbia ("ICBC")
Basic Insurance Year 2 Rate Design Adjustments to Base Rates

By letter to the British Columbia Utilities Commission (the "Commission"), dated May 1, 2009, ICBC proposed to forego the second year of basic insurance rate adjustments (the "Year 2 Adjustments") expected under the implementation plan approved by the 2007 ICBC Rate Design Decision. The Commission considered that proposal, and responded with letter L-39-09, dated June 11, 2009, directing that ICBC should in fact proceed with the Year 2 Adjustments.

Pursuant to Letter L-39-09, ICBC submitted its proposed Year 2 Adjustments to the Basic Insurance Tariff in a July 17, 2009 letter to the Commission.

The Commission approves the proposed Year 2 Adjustments, as described in the ICBC letter of July 17, 2009, for effect on October 1, 2009.

Yours truly,

Original signed by:

Erica M. Hamilton

TR/dg

cc: Mr. Donnie Wing, CA
Senior Vice President, Insurance, Marketing and Underwriting
Insurance Corporation of British Columbia
(Via Email: *donnie.wing@icbc.com*)