BRITISH COLUMBIA UTILITIES COMMISSION

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November 19, 2009

Mr. Tom Loski	Mr. David Bennett	Mr. C.P. Donohue
Vice President, Finance	General Counsel	Director, Regulatory Affairs & Gas Supply
and Regulatory Affairs	and Corporate Secretary	Pacific Northern Gas Ltd.
Terasen Gas Inc.	FortisBC Inc.	950 - 1185 West Georgia Street
Terasen Gas (Vancouver Island) Inc.	5th Floor - 1628 Dixon Avenue	Vancouver, BC V6E 4E6
16705 Fraser Highway	Kelowna, BC V1Y 9X1	
Surrey, BC V3S 2X7		

Gentlemen:

Re: Return on Common Equity for a
Low-Risk Benchmark Utility for the Year 2010

Pursuant to the Commission's Decision dated June 10, 1994 regarding Return on Common Equity, and Order G-35-94, as amended by Order G-80-99, Order G-109-01, and Order G-14-06, the Commission has in November of previous years determined the allowed return on common equity for a benchmark low-risk utility for the ensuing year.

As recipients may be aware, the Commission has heard an application from the Terasen Utilities to eliminate the automatic adjustment mechanism and anticipates that it will issue a decision in this regard in mid-December. Following the issue of the decision, the Commission will determine what further action is required.

Yours truly,

Original signed by:

Erica M. Hamilton

ac

cc: **BCUC Regulated Utilities**

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Misc/L-102-09_ROE for Low Risk Benchmark Utility for the Year 2010