



LETTER L-82-10

ERICA M. HAMILTON
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VIA EMAIL

October 1, 2010

peter@absolute-energy.ca

Mr. Peter Kresnyak
President
Bluestream Energy Inc.
354-280 Nelson Street
Vancouver, BC V6B 2E2

Dear Mr.Kresnyak:

Re: Bluestream Energy Inc.
Application for Licence Renewal Natural Gas – Consumer Agreement, Financial Statements

The Commission is in receipt of Bluestream Energy (B.C.) Inc.'s (Bluestream Energy) application dated August 30, 2010 for renewal of its licence to market natural gas.

In reviewing Bluestream Energy's application, the Commission noted two areas of non-compliance to the Code of Conduct for Gas Marketers (Code of Conduct) relating to its consumer agreement. First, the first page of the agreement does not contain complete cancellation provisions, including minimum contract term, and the requirement that the agreement may only be terminated on its anniversary date. Second, the renewal section does not comply with Article 27 of the Code of Conduct, Renewal, which states in part, that: "Where no instructions are received by Terasen Gas from the current Gas Marketer of record prior to the cut-off date for the applicable renewal date, and where a valid enrollment for the same Consumer is not received by Terasen Gas from another Marketer, the Consumer's Agreement will be evergreened, with the same fixed price for a 12 month period."

The Commission also notes that Bluestream Energy did not comply with Condition 2.7 of its Licence A-7-10, requiring Bluestream Energy to submit its unaudited monthly financial statements no later than 30 days after the end of the relevant month.

Please provide the Commission with a copy of your revised consumer agreement, as well as copies of unaudited monthly financial statements in accordance with Condition 2.7 of Licence A-7-10 on or before October 15, 2010.

Yours truly,

Erica M. Hamilton

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