



**ORDER NUMBER
G-14-21**

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

the *Insurance Corporation Act*, RSBC 1996, Chapter 228, as amended

and

Insurance Corporation of British Columbia
Revenue Requirements Application for Universal Compulsory Automobile Insurance

BEFORE:

A. K. Fung, QC, Panel Chair
K. A. Keilty, Commissioner
B. A. Magnan, Commissioner

on January 14, 2021

ORDER

WHEREAS:

- A. On December 14, 2020, the Lieutenant Governor in Council approved Order in Council (OIC) No. 633/20, amending *Special Direction IC2 to the British Columbia Utilities Commission, B.C. Reg. 307/2004* (Special Direction IC2) such that, by January 15, 2021, the British Columbia Utilities Commission (BCUC) must exempt the Insurance Corporation of British Columbia (ICBC) from the requirements to:
- (a) Apply for a general rate change order by December 15, 2021; and
 - (b) File with the BCUC any reports and information that, but for the exemption, ICBC would have been required to file with its application for a general rate change as described in (a).
- B. Pursuant to the *Insurance Corporation Act* and Special Direction IC2, the BCUC's jurisdiction with respect to the regulation of ICBC's revenue requirements and rates is restricted to Basic insurance. The BCUC has no jurisdiction over ICBC's Optional insurance business;
- C. The BCUC makes the following directives as required by Special Direction IC2, as amended by OIC 633/20.

NOW THEREFORE pursuant to Section 3.3 of Special Direction IC2, the BCUC orders as follows:

1. ICBC is exempt from the requirements to:
 - (a) Apply for a general rate change order by December 15, 2021; and
 - (b) File with the BCUC any reports and information that, but for the exemption, ICBC would have been required to file with its application for a general rate change order as described in directive 1(a) of this Order.

DATED at the City of Vancouver, in the Province of British Columbia, this 14th day of January 2021.

BY ORDER

Original signed by:

A. K. Fung, QC
Commissioner