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## ORDER NUMBER G-16-21

IN THE MATTER OF the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Boralex Ocean Falls Limited Partnership
Application for Rates and Terms and Conditions for Service to
the British Columbia Hydro and Power Authority - July 1, 2019 to December 31, 2022

## **BEFORE:**

B. A. Magnan, Panel Chair W. M. Everett, QC, Commissioner R. I. Mason, Commissioner

on January 18, 2021

## **ORDER**

## WHEREAS:

- A. On September 30, 2019, Boralex Ocean Falls Limited Partnership (Boralex) applied to the BCUC for approval of interim and permanent rates for service to British Columbia Hydro and Power Authority (BC Hydro) for the period of July 1, 2019 to December 31, 2022, terms and conditions for service to BC Hydro and the First Nations relationship building deferral account (Application). The Application is made pursuant to Orders G-143-19 and G-202-19;
- B. By Order G-270-20 dated October 27, 2020, the BCUC ordered, among other things, that Boralex is approved to recover on a permanent basis the rates for electric service to BC Hydro for the period July 1, 2019 to December 31, 2022, subject to the adjustments resulting from the directives and determinations contained in Order G-270-20 and the Decision issued concurrently. In Directives 3 and 4 of Order G-270-20, Boralex was directed to:
  - Recalculate its revenue requirements and rates for electric service to BC Hydro for the period July 1, 2019, to December 31, 2022, subject to the adjustments resulting from the directives and determinations contained in Order G-270-20 and the Decision issued concurrently; and
  - File updated regulatory schedules for approval by the Panel reviewing the Application within 60 days of Order G-270-20. This compliance filing must contain the specific information outlined in the Decision issued concurrently with Order G-270-20;
- C. On December 14, 2020, Boralex filed a compliance filing pursuant to Directives 3 and 4 of Order G-270-20 (Compliance Filing) containing updated regulatory schedules for electric service to BC Hydro for the period July 1, 2019, to December 31, 2022; and

D. The Panel has reviewed the Compliance Filing and considers that approval of rates and terms of conditions of service for Boralex's electric service to BC Hydro for the period July 1, 2019, to December 31, 2022 is warranted.

**NOW THEREFORE** pursuant to sections 59 to 61 of the *Utilities Commission Act* the BCUC orders as follows:

- 1. Boralex's Compliance Filing is approved with respect to addressing Directives 3 and 4 of Order G-270-20.
- 2. Boralex is approved to recover on a permanent basis the rates for electric service to BC Hydro as presented on page 13 of the Compliance Filing, for the period July 1, 2019 to December 31, 2022.
- 3. Boralex is directed to provide notice to BC Hydro of the final, permanent rates as soon as reasonably practicable.
- 4. Boralex is directed to recover from BC Hydro the difference between interim and permanent rates, with interest calculated at the average prime rate of Boralex's principal bank for its most recent year.
- 5. Boralex's updated terms and conditions of service to BC Hydro as presented in Schedule C of the Compliance Filing are approved effective July 1, 2019.

**DATED** at the City of Vancouver, in the Province of British Columbia, this day of January 2021.

BY ORDER

Original signed by:

B. A. Magnan Commissioner