



ORDER NUMBER
E-14-22

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

FortisBC Inc.
Application for Acceptance of Energy Supply Contract for Q2 2023

BEFORE:

B. A. Magnan, Panel Chair
C. M. Brewer, Commissioner
E. B. Lockhart, Commissioner
A. Pape-Salmon, Commissioner
T. A. Loski, Commissioner

on October 13, 2022

ORDER

WHEREAS:

- A. On September 19, 2022, pursuant to section 71 of the *Utilities Commission Act* (UCA), FortisBC Inc. (FBC) filed with the British Columbia Utilities Commission (BCUC) an energy supply contract (Agreement) between FBC and Powerex Corporation (Powerex) for the purchase of wholesale market energy in the second quarter of 2023 (Filing);
- B. By Order G-61-12 dated May 17, 2012, the BCUC approved Rules for Energy Supply Contracts for Electricity (Rules). The Rules facilitate the BCUC's review of energy supply contracts for electricity, and proposed energy supply contracts for electricity under section 71 of the UCA;
- C. By Order E-10-15 dated April 27, 2015, to the extent that it is within the BCUC's jurisdiction, the BCUC accepted the Capacity and Energy Purchase and Sale Agreement (CEPSA) between FBC and Powerex. The CEPSA is a master agreement that sets out the terms and conditions for future market transactions, regarding capacity and energy, entered into between FBC and Powerex;
- D. By Order G-117-18 dated June 28, 2018, the BCUC accepted FBC's 2016 Long Term Electric Resource Plan (2016 LTERP) up to and including 2024. On August 4, 2021, FBC filed its 2021 Long Term Electric Resource Plan and Long-Term Demand-Side Management Plan;
- E. By Order E-19-19 dated October 24, 2019, to the extent that it is within the BCUC's jurisdiction, the BCUC accepted the First Amending Agreement of the CEPSA;

- F. By Letter L-19-22 dated May 26, 2022, the BCUC accepted for filing FBC's Annual Electric Contracting Plan for the period from October 1, 2022 to September 30, 2023 (2022/23 AECP);
- G. The Filing refers to an Agreement for the purchase of wholesale market energy for the second quarter of 2023 made pursuant to the CEPSA;
- H. The Agreement is for the purchase of wholesale market energy for the second quarter of 2023;
- I. FBC requests that the information in the Filing and the Agreement be kept confidential due to their commercially sensitive nature. FBC provided notice of this Filing and a redacted version of the Agreement to interveners in the FBC Annual Review for 2023 Rates proceeding; and
- J. The BCUC has reviewed the Filing and is satisfied that the Agreements are in the public interest and consistent with FBC's 2022/23 AECP and FBC's 2016 LTERP up to and including 2024.

NOW THEREFORE pursuant to section 71 of the UCA:

- 1. The BCUC accepts the energy supply contract executed between FBC and Powerex as filed.
- 2. The BCUC will keep the Filing and the Agreements confidential due to their commercially sensitive nature.

DATED at the City of Vancouver, in the Province of British Columbia, this 13th day of October 2022.

BY ORDER

Original signed by:

B. A. Magnan
Commissioner